

**ANNAPOLIS VALLEY FIRST NATION
Schedule of Remuneration and
Expenses – Chief and Councillors**

For the year ended March 31, 2019

ANNAPOLIS VALLEY FIRST NATION
Schedule of Remuneration and Expenses – Chief and Councillors
For the year ended March 31, 2019

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Independent Practitioner's Review Engagement Report

To the Members of Annapolis Valley First Nation

We have reviewed the accompanying Schedule of Remuneration and Expenses - Chief and Councillors of Annapolis Valley First Nation for the year ended March 31, 2019, and a summary of significant accounting policies and other explanatory information (together, the "Schedule"). The Schedule has been prepared by management, pursuant to the requirements of the Indigenous Services Canada and Health Canada 2018-19 Year-end Reporting Handbook.

Management's Responsibility for the Schedule

Management of Annapolis Valley First Nation is responsible for the preparation of the Schedule in accordance with the financial reporting provisions in the Indigenous Services Canada and Health Canada 2018 - 2019 Year-end Reporting Handbook, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which required us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the financial reporting provisions in the Indigenous Services Canada and Health Canada 2018-19 Year-end Reporting Handbook.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist Annapolis Valley First Nation to meet the requirements of subsection 6(1) of the First Nations Financial Transparency Act. As a result, the Schedule may not be suitable for another purpose.

Chartered Professional Accountants, Licensed Public Accountants

Dartmouth, Nova Scotia
July 22, 2019

ANNAPOLIS VALLEY FIRST NATION
Schedule of Remuneration and Expenses – Chief and Councilors
(Unaudited)

For the year ended March 31, 2019

<u>Individual</u>	<u>Position</u>	<u># of months</u>	<u>Admin Salary</u>	<u>Ent Salary & Honoraria</u>	<u>Total Remuneration (Note 1)</u>	<u>Expenses (Note 1)</u>
Gerald B. Toney	Chief Fisheries Co-ordinator	12	40,203.02	42,000.00	82,203.02	3,515.22
Nastasya Kennedy	Councillor Education Councillor	12	42,856.32	42,000.00	84,856.32	7,039.21
Murray Copage Sr.	Councillor Director of Infrastructure	12	34,320.00	42,000.00	76,320.00	5,125.60

ANNAPOLIS VALLEY FIRST NATION
Schedule of Remuneration and Expenses – Chief and Councilors
Notes to Schedule
(Unaudited)

For the year ended March 31, 2019

1. Definition of Remuneration and Expenses

Annapolis Valley First Nation follows the accrual basis of accounting using the principles of Canadian Public Sector Accounting Standards for this reporting. Remuneration is defined in the First Nation Financial Transparency Act as any salaries, wages, commissions, bonuses, fees, honoraria, and dividends and other monetary benefits – other than the reimbursement of expense – and non-monetary benefits.

Expenses as defined in the First Nation Financial Transparency Act include the costs of transportation, accommodation, meals, hospitality and incidental expenses. The remuneration and expenses presented above include remuneration paid and expenses reimbursed to the First Nation's chief and each of its councilors, acting in their capacity as such and in any other capacity, including their personal capacity, by the First Nation and by any entity controlled by the First Nation.